

1 June 2010

Dear FerrAus Shareholder,

We are pleased to enclose a copy of the Prospectus for the Initial Public Offer (IPO) of Lawson Gold Limited along with your personalised priority application form.

Lawson Gold has assembled a dedicated Board who together have extensive corporate and exploration expertise and an understanding of the Project and whose skills and commercial acumen will guide the Company towards its objective of discovering economic deposits of gold.

The funds raised from the IPO will be directed towards the exploration of the Company's Lawson Gold project in the Kalgoorlie gold fields, one of the world's premier gold provinces. The Company may also undertake project generation activities if suitable opportunities arise that could lead to additional gold exploration and development opportunities in the resources industry.

Investment in Lawson Gold will provide our shareholders with the opportunity to participate in focussed gold exploration involving a dedicated drilling campaign aimed at rapidly discovering an economic gold deposit at a time when gold is trading at near record highs. An investment in Lawson Gold should be considered speculative and shareholders should carefully consider the Prospectus (including the risk factors outlined in the Prospectus) before deciding whether to acquire shares in the Company.

As an Eligible Shareholder in FerrAus you are entitled to participate in the Priority Offer. **PLEASE NOTE THAT YOU MUST COMPLETE THE ENCLOSED BLUE PERSONALISED APPLICATION FORM TO ENSURE YOUR APPLICATION IS TREATED ON A PRIORITY BASIS.** If you wish to participate in the Public Offer in addition to this, you should complete the white application form at the back of the Prospectus.

The Priority Offer is scheduled to close at 5.00pm (CST) on **FRIDAY 18 JUNE 2010**, but Directors reserve the right to close the offer at an earlier date. Allocation of shares under the Priority Offer will be at the Directors discretion, but consideration will be given to the order in which your application is received as well as your pro-rata holding in FerrAus. If you decide to invest in Lawson Gold you are encouraged to lodge your application as soon as possible to improve the likelihood of your application being accepted.

On behalf of the Directors I invite you to become a shareholder of Lawson Gold and participate in its exciting potential.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'John Nyvlt', is written over a light blue circular stamp.

John Nyvlt
Chairman