



30 July 2010

Change of Company Officers

FerrAus Limited (ASX:FRS) today announced that Mr Mike Amundsen has submitted his resignation as Managing Director of FerrAus in order to pursue other opportunities. The board has resolved to accept Mr Amundsen's resignation.

On behalf of the board, Non-Executive Chairman Mr John Nyvlt thanked Mr Amundsen for his contributions to the company since his appointment and wishes him success in his future endeavours.

The board has commenced a national search for a replacement for Mr Amundsen. Mr Amundsen will continue with the Company in the position of Chief Executive Officer for a two month period with the intention of providing a handover to the new Managing Director, when appointed.

In addition, the Company wishes to announce the retirement of Mr Donald Stephens as Company Secretary. Mr Christopher Hunt (Chief Financial Officer of FerrAus) has been appointed as his replacement.

Yours faithfully

The Board of FerrAus