



30 November 2009

**CHINA RAILWAY MATERIALS CORPORATION  
SHARE PLACEMENT  
EXTENSION OF END DATE**

FerrAus Limited (ASX: FRS) (**FerrAus**) and China Railway Materials Corporation (**CRM**) have agreed to extend the end date for satisfaction of the conditions precedent for the share subscription by CRM's wholly owned subsidiary Union Park Company Limited (**UPC**) from 30 November 2009 to 15 December 2009.

The placement of shares (equivalent to 12% of FerrAus' expanded fully diluted share capital at the time of issue) is still subject to UPC obtaining Chinese regulatory approvals for the transaction which have been applied for by UPC.

FerrAus will update the market as and when these conditions have been satisfied.

Yours sincerely,

A handwritten signature in black ink that reads 'Donald Stephens'.

**Donald Stephens**  
**Company Secretary**